

INTERIM FINANCIAL REPORT

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
	RM'000	RM'000	RM'000	RM'000
Revenue	36,710	45,796	36,710	45,796
Cost of sales	<u>(19,911)</u>	<u>(23,055)</u>	<u>(19,911)</u>	<u>(23,055)</u>
Gross profit	16,799	22,741	16,799	22,741
Investment revenue	2,901	3,051	2,901	3,051
Other income	2,186	2,367	2,186	2,367
Finance costs	(1,240)	(1,268)	(1,240)	(1,268)
Administrative expenses	(17,447)	(22,030)	(17,447)	(22,030)
Other expenses	<u>(150)</u>	<u>(497)</u>	<u>(150)</u>	<u>(497)</u>
Profit before taxation	3,049	4,364	3,049	4,364
Taxation	<u>(3,486)</u>	<u>(3,235)</u>	<u>(3,486)</u>	<u>(3,235)</u>
(Loss)/ profit for the period	(437)	1,129	(437)	1,129
Other comprehensive income/ (expense)	<u>11,145</u>	<u>(5,650)</u>	<u>11,145</u>	<u>(5,650)</u>
Total comprehensive income/ (loss) for the period	<u><u>10,708</u></u>	<u><u>(4,521)</u></u>	<u><u>10,708</u></u>	<u><u>(4,521)</u></u>
(Loss)/ profit for the period attributable to:				
Owners of the Company	472	1,414	472	1,414
Non-controlling interests	<u>(909)</u>	<u>(285)</u>	<u>(909)</u>	<u>(285)</u>
	<u>(437)</u>	1,129	<u>(437)</u>	1,129
Total comprehensive income/ (loss) for the period attributable to:				
Owners of the Company	11,288	(4,628)	11,288	(4,628)
Non-controlling interests	<u>(580)</u>	107	<u>(580)</u>	107
	<u>10,708</u>	<u>(4,521)</u>	<u>10,708</u>	<u>(4,521)</u>
Earnings per share attributable to				
Owners of the Company (sen)				
- Basic / Diluted	<u>0.1</u>	<u>0.4</u>	<u>0.1</u>	<u>0.4</u>

**PLENITUDE BERHAD**Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.09.2020 (Unaudited) RM'000	As at 30.06.2020 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	940,670	941,946
Investment properties	64,116	63,578
Inventories- Property development projects	343,585	342,570
Right-of-use assets	326	381
Goodwill	3,703	3,703
Deferred tax assets	14,460	14,460
	<u>1,366,860</u>	<u>1,366,638</u>
CURRENT ASSETS		
Inventories	266,980	274,968
Trade and other receivables	58,913	53,364
Contract assets	1,525	645
Tax recoverable	10,347	9,747
Short term investments	127,333	93,836
Fixed deposits with licensed banks	26,426	30,480
Cash and bank balances	43,360	65,803
	<u>534,884</u>	<u>528,843</u>
TOTAL ASSETS	<u>1,901,744</u>	<u>1,895,481</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	515,315	515,315
Reserves	1,067,915	1,056,627
	<u>1,583,230</u>	<u>1,571,942</u>
Non-controlling interests	36,173	36,753
TOTAL EQUITY	<u>1,619,403</u>	<u>1,608,695</u>
NON-CURRENT LIABILITIES		
Other payables	2,007	1,644
Loans and borrowings	129,619	131,902
Deferred tax liabilities	29,976	29,976
	<u>161,602</u>	<u>163,522</u>
CURRENT LIABILITIES		
Trade and other payables	75,803	84,118
Contract liabilities	37,855	32,158
Lease liabilities	326	381
Derivative financial liabilities	1,564	1,812
Loans and borrowings	4,342	3,875
Tax liabilities	849	920
	<u>120,739</u>	<u>123,264</u>
TOTAL LIABILITIES	<u>282,341</u>	<u>286,786</u>
TOTAL EQUITY & LIABILITIES	<u>1,901,744</u>	<u>1,895,481</u>
Net assets per share attributable to owners of the Company (RM)	4.15	4.12

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 30 September 2020)



PLENITUDE BERHAD
Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable			Distributable		Non-controlling interest	Total Equity
	Share Capital	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 30 September 2020							
At 1 July 2020	515,315	15,608	474	1,040,545	1,571,942	36,753	1,608,695
Net profit/ (loss) for the financial period	-	-	-	472	472	(909)	(437)
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	10,509	-	-	10,509	-	10,509
Foreign currency translation differences for foreign operations	-	-	307	-	307	329	636
Total comprehensive income/ (loss) for the financial period	-	10,509	307	472	11,288	(580)	10,708
At 30 September 2020	515,315	26,117	781	1,041,017	1,583,230	36,173	1,619,403
3 Months Ended At 30 September 2019							
At 1 July 2019	515,315	12,602	147	1,049,543	1,577,607	39,950	1,617,557
Net profit for the period	-	-	-	1,414	1,414	(285)	1,129
Fair value changes on equity instruments designated at fair value through other comprehensive income (FVOCI)	-	(8,198)	-	-	(8,198)	-	(8,198)
Foreign currency translation differences for foreign operations	-	-	2,156	-	2,156	392	2,548
Total comprehensive income/ (loss) for the financial period	-	(8,198)	2,156	1,414	(4,628)	107	(4,521)
30 September 2019	515,315	4,404	2,303	1,050,957	1,572,979	40,057	1,613,036

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 30 September 2020)


PLENITUDE BERHAD

Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	3 Months Ended	
	30.09.2020	30.09.2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,049	4,364
Adjustments for:-		
Depreciation	7,384	5,703
Other non-cash items	(1,130)	(1,034)
Profit Before Working Capital Changes	<u>9,303</u>	<u>9,033</u>
Net change in current assets	544	(7,859)
Net change in current liabilities	(2,256)	(7,383)
Cash Generated From/ (Used In) Operations	<u>7,591</u>	<u>(6,209)</u>
Interest income received	75	267
Income tax refunded	-	841
Income tax paid	(4,157)	(7,373)
Net Cash Generated From / (Used in) Operating Activities	<u>3,509</u>	<u>(12,474)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	199	731
Proceeds from disposal of property, plant and equipment	1	-
Capital expenditure for investment properties	(693)	-
Purchase of property, plant and equipment	(5,847)	(14,078)
Purchase of short term investments	(22,989)	(9,690)
Dividend income received	1,738	1,337
Net Cash Used In Investing Activities	<u>(27,591)</u>	<u>(21,700)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,240)	(1,268)
Payment to lease liabilities	(109)	(109)
Repayment of bank borrowings	(979)	(641)
Net Cash (Used In) Financing Activities	<u>(2,328)</u>	<u>(2,018)</u>
NET DECREASE IN CASH & CASH EQUIVALENTS	(26,410)	(36,192)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	96,283	167,858
Effect of exchange rate changes	(87)	(274)
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>69,786</u></u>	<u><u>131,392</u></u>

Cash and cash equivalents included in the cash flows comprise the following:-

	30.09.2020	30.09.2019
	RM'000	RM'000
Fixed deposits with licensed banks	26,426	54,842
Cash and bank balances	43,360	76,550
	<u><u>69,786</u></u>	<u><u>131,392</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the Explanatory Notes for the quarter ended 30 September 2020)